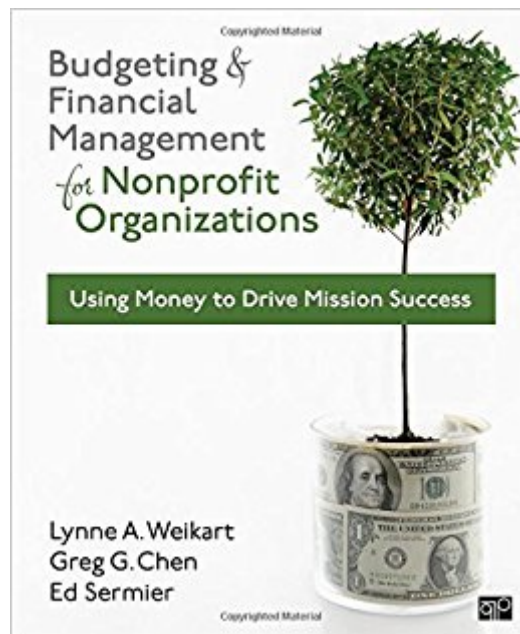




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Budgeting And Financial Management For Nonprofit Organizations



Synopsis

In the nonprofit sector, money drives mission. Well-managed budgets and investments can spur long-term growth and achievement, while financial mismanagement can damage and even destroy organizations. Weikart, Chen, and Sermieruin their exciting new text geared wholly to nonprofits provide the financial tools nonprofit managers need to thrive in pursuit of mission success. Given the wide array of nonprofit managers' backgrounds, and recognizing that there is often an inherent fear of "the financials" the authors explain financial concepts without leaning unnecessarily on intimidating jargon. The result is a practical, accessible resource the prepares the next generation of nonprofit managers in financial planning and analysis as well as conventional and entrepreneurial financial management. Grounded in real-world cases and offering plenty of opportunity for application and practice, *Budgeting and Financial Management for Nonprofit Organizations* helps readers develop a stable fiscal foundation and sound financial strategies for their organizations to prosper in times of economic expansion and contraction.

Book Information

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Customer Reviews

"Weikart, Chen, and Sermier aim to provide practical and useful insights into the problems faced by nonprofit board members and financial managers. They succeed very well indeed, outlining new formats for analysis and serving up sound advice for the real world issues of nonprofit financial management." -- Dall Forsythe "*Budgeting and Financial Management for Nonprofit Organizations* fills the need for a text focused solely on nonprofit organizations. Its treatment of financial topics as

they apply to nonprofits is instructive, accessible, and appealing. The book's depth and breadth are a welcome contribution to the field." -- Gary Rassel "Budgeting and Financial Management for Nonprofit Organizations is a welcome addition to the field. The book's exclusive focus on nonprofits allows it to cover a variety of relevant financial management techniques and apply them in assignments and cases that present numerous and practical financial situations. Professors and students alike will appreciate its straightforward, user-friendly approach. I strongly recommend this book!" -- Jay Eungha Ryu

Lynne A. Weikart was associate professor at Baruch College School of Public Affairs, City University of New York, until her retirement. She is currently a practitioner in residence at James Madison University, where she teaches budgeting and financial management. Before her academic career, she held several high-level government positions, including budget director of the Division of Special Education in New York City (NYC) public schools and executive deputy commissioner of the New York State Division of Human Rights. For several years, she also served as the executive director of a nonprofit, City Project, a progressive fiscal think tank focused on reforming NYC's resource allocation patterns. Weikart's current research focuses on resource allocation in urban areas as well as on urban finance, and she has published many articles on these subjects. She is author of *Follow the Money: Who Controls New York City Mayors?* (2009) and the coauthor with Greg Chen of *Budgeting and Financial Management for Nonprofits* (2012). The latter was CQ Press. She won the Luther Gulick Award for Outstanding Academic from the New York Metropolitan Chapter of the American Society for Public Administration in 2001. Greg G. Chen is associate professor at Baruch College School of Public Affairs, City University of New York. He was a manager of the budgeting and financial reporting department in the Ministry of Finance, and budget manager and senior policy adviser for the Premier's Office of British Columbia, Canada, before taking his professorship in the United States. He had previously been an associate dean in the College of WISCO in China. Professor Chen conducts research and publishes papers in the areas of budgeting and financial management for nonprofit organizations and governments, program evaluation and cost-benefit analysis of diverse public programs, and comparisons of the health care systems and finance in Canada, the United States, and China. Ed Sermier is an adjunct professor at both Baruch College School of Public Affairs, City University of New York and at the Wagner Graduate School of Public Service, New York University, where he teaches a courses in nonprofit finance, management, and leadership. He is also an independent consultant specializing in nonprofit financial planning and management. Over the course of his career, Sermier has held

positions at many non--profit organizations, including as director of national customized services for the Nonprofit Finance Fund, vice president, chief administrative officer, and director of program evaluation at Carnegie Corporation of New York, chief finan--cial officer of the New York Philharmonic Orchestra, and director of special edu--cation as well as budget director for the New York City Board of Education. He developed the Financial Toolkit for Nonprofit Executives and Board Members, which provides a means to make financial data understandable to an organization's decision makers. He holds an MBA from Columbia University.

Unusually underwhelming. This topic is full of life - and this book does a somewhat decent job of getting the points across. My issue is that after reading the chapters, and having homework assigned there are questions that are not explained throughout the chapter. Case and point: Chapter 3, assignment 3.2 - where does this chapter go into detail about how to include safety of margin in your calculations? It merely passes by this info briefly in their "consultation example" on page 53 (or so). This happens on each assignment where I feel like I really understood the chapter, and then I am assigned questions that were not explained to me in enough depth to have them answered correctly. It's slightly annoying, and wastes my time.

Great book for arts administrators

Good book for class and beyond.

This book had good information and was delivered to me quickly. I wish that the chapters were listed at the top of the page to make navigating through it a bit easier. Overall I was satisfied with this purchase.

Any graduate level budgeting student will find this book useful and informative.

Good renting price for course.

Good

Got this book for my Budget and Finance class in my MPA program - such a great and easy read! Regardless of your level of exposure or comfort ability with budget and finance vernacular and

practice, this book will guide you step by step through the theory and practice. In conjunction with a fantastic professor (such as I am fortunate enough to have) - absolute 'win/win' scenario.

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